

Year	Age	Projected Account Value for "Break Even" Lump Sum	Projected Account Value for Proposed Lump Sum	Annual Withdrawal Amount	Net Present Value of Annual Withdrawal (i.e. Discounted cash flow)	Alternate Return Scenario	Lump Sum Value
2014	50	\$ 72,901	\$ 140,000	\$ -	\$ -	7.00%	\$ 140,000
2015	51	\$ 78,004	\$ 149,800	\$ -	\$ -	7.00%	\$ 149,800
2016	52	\$ 83,464	\$ 160,286	\$ -	\$ -	7.00%	\$ 160,286
2017	53	\$ 89,307	\$ 171,506	\$ -	\$ -	7.00%	\$ 171,506
2018	54	\$ 95,558	\$ 183,511	\$ -	\$ -	7.00%	\$ 183,511
2019	55	\$ 102,247	\$ 196,357	\$ -	\$ -	7.00%	\$ 196,357
2020	56	\$ 109,404	\$ 210,102	\$ -	\$ -	7.00%	\$ 210,102
2021	57	\$ 117,063	\$ 224,809	\$ -	\$ -	7.00%	\$ 224,809
2022	58	\$ 125,257	\$ 240,546	\$ -	\$ -	7.00%	\$ 240,546
2023	59	\$ 134,025	\$ 257,384	\$ -	\$ -	7.00%	\$ 257,384
2024	60	\$ 143,407	\$ 275,401	\$ -	\$ -	7.00%	\$ 275,401
2025	61	\$ 153,445	\$ 294,679	\$ -	\$ -	7.00%	\$ 294,679
2026	62	\$ 164,187	\$ 315,307	\$ -	\$ -	7.00%	\$ 315,307
2027	63	\$ 175,680	\$ 337,378	\$ -	\$ -	7.00%	\$ 337,378
2028	64	\$ 187,977	\$ 360,995	\$ -	\$ -	7.00%	\$ 360,995
2029	65	\$ 186,136	\$ 386,264	\$ 15,000	\$ 5,437	-30.00%	\$ 386,264
2030	66	\$ 184,165	\$ 398,303	\$ 15,000	\$ 5,081	-30.00%	\$ 255,385
2031	67	\$ 182,057	\$ 411,184	\$ 15,000	\$ 4,749	7.00%	\$ 163,770
2032	68	\$ 179,801	\$ 424,967	\$ 15,000	\$ 4,438	7.00%	\$ 160,233
2033	69	\$ 177,387	\$ 439,715	\$ 15,000	\$ 4,148	7.00%	\$ 156,450
2034	70	\$ 174,804	\$ 455,495	\$ 15,000	\$ 3,876	7.00%	\$ 152,401
2035	71	\$ 172,040	\$ 472,379	\$ 15,000	\$ 3,623	7.00%	\$ 148,069
2036	72	\$ 169,083	\$ 490,446	\$ 15,000	\$ 3,386	7.00%	\$ 143,434
2037	73	\$ 165,919	\$ 509,777	\$ 15,000	\$ 3,164	7.00%	\$ 138,475
2038	74	\$ 162,533	\$ 530,462	\$ 15,000	\$ 2,957	7.00%	\$ 133,168
2039	75	\$ 158,910	\$ 552,594	\$ 15,000	\$ 2,764	7.00%	\$ 127,490
2040	76	\$ 155,034	\$ 576,275	\$ 15,000	\$ 2,583	7.00%	\$ 121,414
2041	77	\$ 150,886	\$ 601,615	\$ 15,000	\$ 2,414	7.00%	\$ 114,913
2042	78	\$ 146,448	\$ 628,728	\$ 15,000	\$ 2,256	7.00%	\$ 107,957
2043	79	\$ 141,700	\$ 657,739	\$ 15,000	\$ 2,108	7.00%	\$ 100,514
2044	80	\$ 136,619	\$ 688,780	\$ 15,000	\$ 1,971	7.00%	\$ 92,550
2045	81	\$ 131,182	\$ 721,995	\$ 15,000	\$ 1,842	7.00%	\$ 84,028
2046	82	\$ 125,365	\$ 757,535	\$ 15,000	\$ 1,721	7.00%	\$ 74,910
2047	83	\$ 119,140	\$ 795,562	\$ 15,000	\$ 1,609	7.00%	\$ 65,154
2048	84	\$ 112,480	\$ 836,251	\$ 15,000	\$ 1,503	7.00%	\$ 54,715
2049	85	\$ 105,354	\$ 879,789	\$ 15,000	\$ 1,405	7.00%	\$ 43,545
2050	86	\$ 97,728	\$ 926,374	\$ 15,000	\$ 1,313	7.00%	\$ 31,593
2051	87	\$ 89,569	\$ 976,220	\$ 15,000	\$ 1,227	44.00%	\$ 18,804
2052	88	\$ 80,839	\$ 1,029,556	\$ 15,000	\$ 1,147	44.00%	\$ 12,078
2053	89	\$ 71,498	\$ 1,086,625	\$ 15,000	\$ 1,072	7.00%	\$ 2,392
2054	90	\$ 61,503	\$ 1,147,689	\$ 15,000	\$ 1,002	7.00%	\$ -
2055	91	\$ 50,808	\$ 1,213,027	\$ 15,000	\$ 936	7.00%	\$ -
2056	92	\$ 39,365	\$ 1,282,939	\$ 15,000	\$ 875	7.00%	\$ -
2057	93	\$ 27,120	\$ 1,357,744	\$ 15,000	\$ 818	7.00%	\$ -
2058	94	\$ 14,019	\$ 1,437,786	\$ 15,000	\$ 764	7.00%	\$ -
2059	95	\$ -	\$ 1,437,786	\$ 15,000	\$ 714	7.00%	\$ -

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2060	96	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2061	97	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2062	98	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2063	99	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2064	100	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2065	101	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2066	102	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2067	103	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2068	104	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2069	105	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2070	106	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2071	107	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2072	108	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2073	109	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2074	110	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2075	111	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2076	112	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -
2077	113	\$ -	\$ 1,437,786	\$ -	\$ -	7.00%	\$ -

Proposed Lump Sum Amount	\$ 140,000
Proposed Pension Amount	\$ 20,000
Spousal Reduction Percentage	25%
Adjusted Pension	\$ 15,000

Current Year	2,014
Current Age	50
Pension Start Age	65
Life Expectancy	95

Expected Investment Return	7.00%
Safe Withdrawal Rate	4.00%

Discounted Value of Pension	\$ 72,901
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Lump sum amount at 65	\$ 386,264
SWR Amount	\$ 15,451

The calculations above are believed to be complete and accurate. F5 Financial Planning, L.L.C. assumes no responsibility or liability for any errors in calculations. Users of the above information do so fully understanding they assume all risks. Individuals are advised to consult their financial advisor and/or their tax accountant for their particular situation.